

CAPITAL CAMPAIGN CONSTRUCTION BUDGET



CAMPAIGN: Purchase, Plan, Renovations and Construction

HARD COSTS	\$10,636,576	76% of Total
Construction	\$8,926,433	
Purchase Down Payment	\$865,000	
Contingency	\$835,143	
SOFT COSTS	\$2,154,178	15% of Total
Architect	\$606,932	
Engineering	\$220,000	
Design, Permitting, Testing & Insurance	\$942,597	
Temporary Relocation	\$150,000	
Contingency	\$234,649	
FUNDRAISING & STAFF	\$1,307,000	9% of Total
Campaign Total Cost	\$14,087,754	
REVENUE		% of Total
Federal, State & Local Funds	\$0	0%
Public Support (Individuals/Private Foundations)	\$10,711,571	100%
Campaign Total Revenue	\$10,711,571	

AS OF 11/4/2024

N.B. Since our proforma budget was created 3½ years ago, inflation has significantly impacted costs for materials like lumber, copper, steel, and drywall, as well as skilled labor. These factors have increased the project cost by \$3.5 million. Although we had accounted for some inflation in the original pro forma budget, the unprecedented increases since 2021 were beyond our original estimates. This budget was completed with input from our general contractor, and reflects our best understanding of final construction costs.